



29 April 2019

ISSUE OF SECURITIES

The following information is provided in accordance with 1 January 2019 Listing Rule 3.13.1

c)	Class of security:	Ordinary Shares
	ISIN:	NZKFLE0001S0
d)	Number of ordinary shares issued:	1,409,150
e)	Issue Price:	\$1.5697
f)	Payment:	Payment of half of the performance fee, net of GST of \$2,211,942 earned by Fisher Funds Management Limited (the Manager) for the period ended 31 March 2019. 86,377 shares issued are issued from treasury stock and 1,322,773 by way of new shares issued.
g)	Amount paid up:	Fully paid up
h)	Principal terms:	Same terms as those ordinary shares already on issue
i)	Percentage of the total class of securities issued (after the issue):	0.7072%
j)	Reason for the issue:	Issue of ordinary shares pursuant to the terms of the Management Agreement relating to the payment of performance fee.
k)	Specific authority for the issue:	The Management Agreement between the Manager and Kingfish Limited dated 26 February 2004 and the Constitution of Kingfish Limited as adopted on the 5 July 2006. Authorised by Directors resolution.
l)	Terms or conditions of the issue:	Shares issued as per the terms of the Management Agreement at an issue price per share equal to the Net Asset Value per share at year end. The Manager may not sell these shares for 180 days of issue.
m)	Total number of ordinary shares in existence after the issue:	199,243,823 (excluding treasury stock of 15,000)
n)	N/A	
o)	Date of issue:	29 April 2019

Alistair Ryan – Chairman
Kingfish Limited